

## Austin American Technology Names Todd Rountree President

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Todd Rountree, President and Chief Operating Officer of Austin American Technology, stands with Steve Stach, Chairman and Chief Executive Officer, of AAT. Todd, a 20-year Sales and Management veteran, assumed responsibility for all of the Company's operations worldwide in 2017.

### **AAT Appoints Veteran Management Executive to Oversee AATC Operations. Steve Stach, past President to Retire after Distinguished 31-Year Career**

Austin Texas, Aug. 1, 2017 – Austin American Technology (AATC) today announced Todd Rountree has been named President and Chief Operating Officer (COO), effective immediately. As President and COO, Todd will have responsibility for all of the Company's operations worldwide. He will report directly to Chairman and Chief Executive Officer Steve Stach.

Todd, 45, is a 20-year veteran with several successful experiences in management, and Sales & Marketing positions for large manufacturing organizations and has a Bachelor's Degree in Business Administration from the College of Central Florida.

Since early 2016, he served as the Equipment Business Manager of Austin American Technology, which includes all 4 major product lines of AATC. Under Todd's leadership, AATC developed and successfully introduced the world's first aqueous based circuit cleaner/tester, strategically expanding AATC's offering of products with new technology. These actions have helped drive solid topline growth and expanded the company's leading market position in new cleaning technology.

Todd also played an instrumental role in recapitalizing the company to allow construction of a new Technical Customer Lab and Demo facility located in our Burnet, Texas headquarters. The new Cleaning Technology Center will facilitate AAT's ability to improve cleaning processes and work with customers to design new cleaning processes that meet the industries demands today and in the future.

"Over nearly two decades, Todd has built an impressive track record of strategic, operational and commercial accomplishments," said Steve Stach, Chairman, and Chief Executive Officer. "He has proven to be a successful and trusted leader and brings to this position a strong reputation for developing people and inspiring teams. His wealth of experience across our global system will be a valuable asset as we continue to accelerate growth through our 3 year Strategic Vision." Steve Stach commented "Todd fits well with the AAT Team. I could not be more pleased about his appointment to this critical role at this important time."

Reporting to Todd will be Stephen Sorensen, Manufacturing Manager, Equipment Production and Engineering; Sheryl Cota, Inside Sales and Marketing Manager; and Larry Gant, Product Specialist. Also working with Todd, will be two veteran AAT executives leading the company's strategic development with over 25 years combined experience. Wayne Kruemcke and Cecil Bowen will continue to assist Todd in finance and operations.

"I am excited and honored to take on this role and look forward to partnering with Steve, Wayne, Cecil, and our talented sales organization to deliver on our Vision and help accelerate the strategic actions we've outlined to reinvigorate growth across our company and system worldwide," said Mr. Rountree.

Concurrent to Todd's appointment, Steve Stach, founder and previous President, will continue to work with Todd to ensure a smooth transition and will continue on as Chairman of the Board.

Steve said, "During his more than three decades at AATC, our team has built a tremendous base of over 1,000 customers using AAT cleaning equipment that relies on AAT to be there for them worldwide. Todd has led the sustained growth of many of our key developing markets throughout S.E. Asia and Australia and has played an important role in reinvigorating growth in critical North American and Pacific markets.

Steve added: "Todd has proven himself as a leader who will be remembered by everyone across our system as a leader of great integrity, character, and intellect. I want to wish Todd and his family continued success and happiness in the future."

### **About Austin American Technology**

The focus at Austin American Technology has always been engineering. Our systems are designed to maximize performance and minimize the cost of ownership. With over many years of collective experience in the electronics and semiconductor industries, we lead the industry in design and process knowledge.

### **History**

AAT was founded in 1986, as a provider of SMT rework systems and process engineering testing services. In 1988, our focus shifted toward the high-end electronics cleaning segment with the introduction of the world's first automated stencil cleaner. In the 1990's, we developed several batch cleaning systems and were early adopters of closed-loop (zero-discharge) capability. During that period, we acquired the cleaning equipment division of ECD, offering batch systems that excelled in solvent and semi-aqueous-based cleaning.

### **The Efficient Application of Technology**

In 2000, Austin American Technology became a market leader in inline cleaning systems with the introduction of the award-winning HydroJet® series. Patented cleaning and drying technologies were incorporated into an energy and space-efficient format to set new standards for performance and low cost of ownership. Building on this success, AAT introduced the MicroJet® inline flip chip cleaner to provide high volume cleaning capability in a small footprint. In 2013 AAT introduced the world's smallest most efficient inline cleaner, the NanoJet®.

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